

## TREASURER'S REPORT 2025-26

My second year as the Treasurer has again been interesting. The committee, group leaders and many others have been very supportive throughout.

You should all have a copy of the Accounts for 2025. These have been signed off by an independent examiner, and will now be submitted to the Charities Commission. The Accounts show the income and expenditure in detail for the Central Funds and as a single line entry for the groups' income and expenditure.

For the Central Funds, we have a total income of £18,873, which is an increase over the previous year. This is due to the new subscription level of £15 feeding through, and the consequent increase in Gift Aid claimed. We also have some money transferred in from closed groups and savings account interest.

Again, for the Central Funds, our expenditure has reduced from the previous year. This is a combination of increases and reductions, the main reduction coming from not having a second group leaders' meeting during the year.

The reserves of £7500, which are in a savings account with Unity Bank, have gained £177 in interest. These reserves are to cover any unexpected costs which we would not normally budget for.

Looking forward to 2026, the Central budget includes £1000 for 'Support to Groups'. This has been renamed for 2026. In 2025 it was used to support 3 new groups, 2 of which are now running successfully. It is now also available as temporary support to existing groups, in addition to supporting new groups. If anyone thinks this could be of use to their group, then please contact me.

We now have several methods available for members paying into Groups:

- On-line payments by members directly into a group's account by using a debit/credit card or by PayPal. This will only be switched on for a group at the request of the Group Leader, and we currently have several group leaders using this facility;
- Cheques which are now charged at 40p each by the bank (30p last year);
- And of course cash, if the group leader is happy to accept it.

Group Leaders can also request a 'credit card' for expenditure.

If a Group Leader needs any support in using the on-line accounts, then please contact the [webmanager@charnwoodu3a.org.uk](mailto:webmanager@charnwoodu3a.org.uk)

So, thank you for all the support I have again received this past year, and I am looking forward to working with you during this coming year.

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